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PART II

Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

NOTIFICATION

Islamabad, the 18th December, 2019

CIRCULAR

S. R. O. 1566(I)/2019.—In exercise of the powers conferred by section 17 of the Corporate Restructuring Companies Act, 2016 (XXXII of 2016), read with clause (c) of sub-rule (1) of rule 3 of the Corporate Restructuring Companies Rules, 2019, the Securities and Exchange Commission of Pakistan, in consultation with State Bank of Pakistan and after approval of Ministry of Finance, is pleased to specify that the minimum amount of paid up capital for incorporation of a corporate restructuring company is Rs. 500 million (five hundred million rupees).

[File No. SC/NBFC-1-195/PCRC/2019.]

BILAL RASUL,
Secretary to the Commission.

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